



GOOD MORNING  
Have Good Trading Day

FRIDAY



Price is what you pay.  
Value is what you get.

- Warren Buffet



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	25979	-262	-1.00
NIFTY	7979	-82	-1.02

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	44.12	-1.58
HDFCBANK	60.86	+0.45
ICICIBK	7.45	-0.53
INFY	14.80	-1.14
TATAMOTOR	34.29	-1.35
WIPRO	9.53	-0.52

### FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-614.40
FIIs Index Future	-786.55
FIIs Index Options	-378.18
FIIs Stock Future	-265.66
FIIs Stock Options	-104.69
DIIs Eq (Provisional)	319.79

### CURRENCY

RBI RATE	22-DEC-2016
RUPEE - \$	67.9136
EURO	70.8678
YEN 100	57.7300
GBP	83.9140

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	19918	-23	-0.12
NASDAQ	5447	-24	-0.44
NIKKEI	19427	Unch	Unch
HANG SENG	21503	-133	-0.62
SGX NIFTY	7976	-15	-0.19

### WORLD COMMODITIES

FUTURE	US\$	CHANGES
CRUDE	52.64	-0.31
NATURAL GAS	3.536	+0.003
GOLD	1132.3	+1.6
SILVER	15.865	-0.006
COPPER	2.4990	-0.0005

### WORLD EVENTS

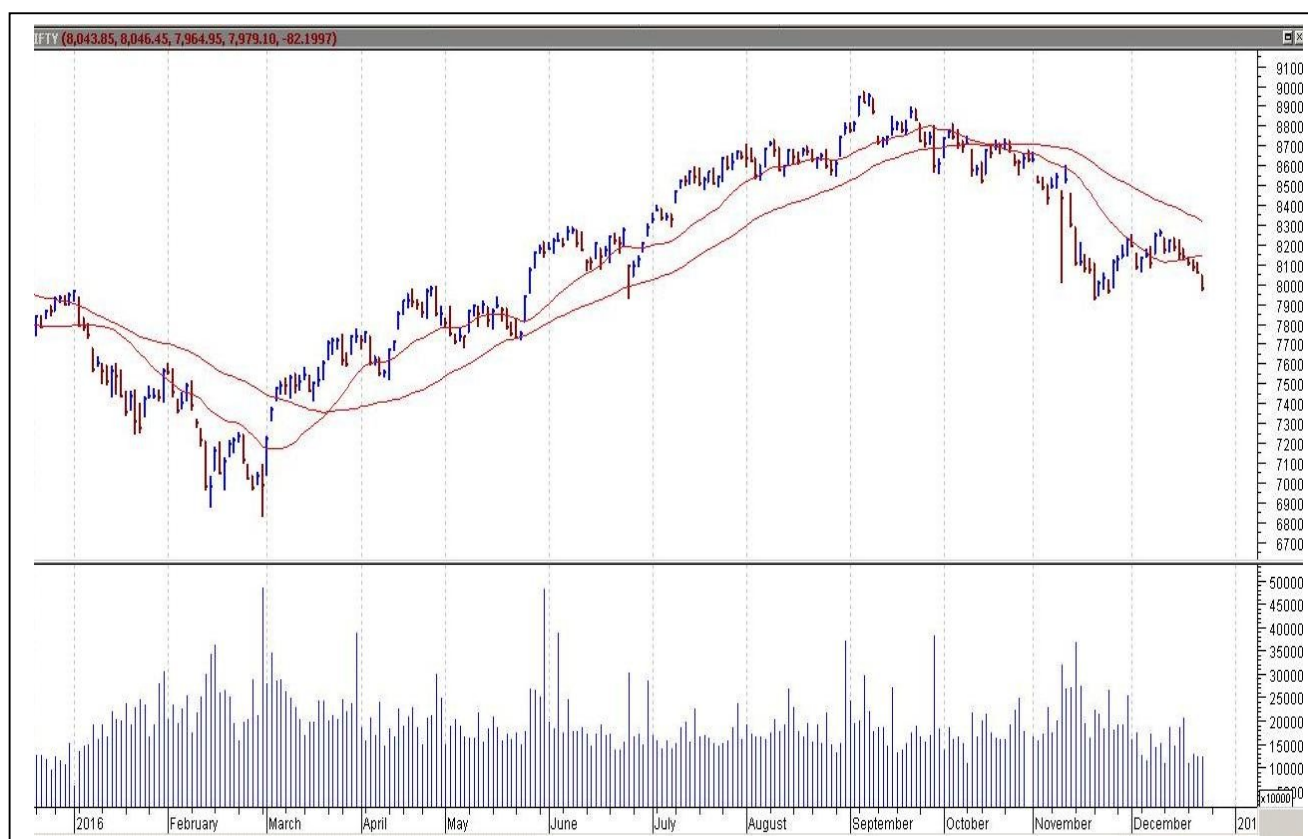
- US: New Home Sales
- UK: Current Account
- Final GDP q/q

## TOP STORY

- Sun Pharma acquires 1.3 crore series B preferred stock of US-based company scPharmaceuticals Inc for USD 13 million.
- Dr Reddy's Labs gets tentative US FDA nod for Guaifenesin/Pseudoephedrine drug.
- Aurobindo Pharma gets USFDA nod for Pitavastatin calcium.
- Suzlon partners with AMP Solar for 15 MW solar project in Telangana
- Welspun Enterprises approved buyback worth Rs 269 crore at Rs 62 per share
- Tata Metaliks DI Pipes to be amalgamated w.e.f. December 22, 2016
- KKR to lend USD 100 million to Strides Arcolab 's promoters
- Voltamp Transformers suspended Savli factory operations effective from December 21
- JK Paper to sell 20 percent stake in Oji JK Packaging to Oji Holdings
- Kotak Mahindra Bank under I-T scanner; fake accounts with nearly Rs 70 crore found



## NIFTY CHART



## MARKET COMMENTARY

Extending their recent downtrend, Indian equity benchmark indices witnessed further drubbing on Thursday as the country's cash crunch issue continued to weigh on corporate earnings expectations for the December quarter. The frontline gauges failed to showcase any kind of resilience through the session and kept drifting to lower levels, breaking one technical level after another to eventually settle below the psychological 8,000 (Nifty) and 26,000 (Sensex) levels. Sentiments remained bearish on sustained foreign fund outflows and a weak trend at Asian and European markets. Foreign portfolio investors (FPIs) have already pulled out of equities worth nearly \$4 billion (over Rs 25,000 crore) so far in the December quarter, the worst since September 2015, amid uncertainty over US presidential election and prospects of hawkish US Federal Reserve's policies. For today's trade Nifty likely to trade in the range between 7995 – 8015 in the upper side and 7965 – 7945 in the lower side.

### MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	7979	7965	7945	7925	7875	7995	8015	8035	8055
USDINR	67.99	67.9	67.8	67.7	67.6	68.1	68.2	68.3	68.4





#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
QUICKHEAL	HSBC GLOBAL INVESTMENT FUNDS MAURITIUS LTD	B	419,517	260.45
QUICKHEAL	BNP PARIBAS ARBITRAGE	S	419,517	260.45
SRTRANSFIN	VALIANT MAURITIUS PARTNERS OFFSHORE LIMITED	B	1,400,300	813
SRTRANSFIN	MORGAN STANLEY MAURITIUS COMPANY LIMITED	S	2,500,959	812.99

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ESL	STARBRIDGE FINANCE LIMITED	SELL	12050000	3.35

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

CEATLTD, IBREALEST, JINDALSTEL, WOCKPHARMA

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
NIL				



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1294	1285	1275	1295	1305	1315
ADANI PORTS	264	259	254	266	271	278
AMBUJACEM	200	198	195	201	203	206
ASIANPAINT	870	856	842	865	879	888
AXISBANK	448	443	439	449	454	460
BAJAJ-AUTO	2564	2547	2529	2568	2586	2607
BANKBARODA	155	153	151	155	157	159
BHARTIARTL	292	288	284	294	299	305
BHEL	119	118	117	119	121	122
BOSCH LTD	19235	19006	18776	19203	19432	19629
BPCL	611	606	601	611	616	621
CAIRN	243	239	235	245	249	256
CIPLA	561	559	557	562	565	568
COALINDIA	288	286	284	289	291	294
DRREDDY	3012	2996	2979	3018	3035	3057
GAIL	426	423	421	427	430	433
GRASIM	819	810	801	820	829	839
HCLTECH	817	808	798	815	825	832
HDFC	1217	1208	1198	1223	1232	1247
HDFCBANK	1173	1168	1163	1174	1179	1185
HEROMOTOCO	2999	2975	2950	3008	3032	3065
HINDALCO	161	158	155	163	167	172
HINDUNILVR	787	780	772	791	798	810
ICICIBANK	253	251	249	253	255	257
IDEA	72	71	70	72	72	73
INDUSINDBK	1061	1047	1032	1064	1078	1095
INFY	985	967	950	987	1005	1025
ITC	228	225	223	227	229	231
KOTAKBANK	713	710	707	715	718	722
LT	1315	1303	1292	1324	1335	1356
LUPIN	1447	1436	1425	1453	1464	1481
M&M	1184	1173	1163	1183	1193	1203
MARUTI	5084	5044	5003	5094	5135	5185
NTPC	161	159	157	162	163	166
ONGC	195	192	190	197	199	203
PNB	119	118	117	119	121	122
POWERGRID	182	181	180	182	183	184
RELIANCE	1053	1049	1044	1056	1060	1067
SBIN	250	247	245	251	253	257
SUNPHARMA	609	603	597	614	620	631
TATAMOTORS	470	465	461	469	473	477
TATAMTRDVR	296	294	292	296	298	301
TATAPOWER	75	74	73	75	76	77
TATASTEEL	392	386	381	396	402	412
TCS	2308	2288	2268	2306	2326	2345
TECHM	474	467	459	472	479	485
ULTRACEMCO	3144	3121	3099	3152	3175	3206
VEDL	217	213	209	219	223	229
WIPRO	462	459	456	462	466	469
YESBANK	1126	1115	1104	1126	1137	1148
ZEEL	442	438	434	442	446	449



## CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No. : NSE/SURV/33799:- The Mandhana Retail Ventures Limited (TMRVL) shall be transferred from trade for trade segment (series: BE) to rolling segment (series: EQ) with effect from December 28, 2016(Wednesday)

NSE Download Ref No. : NSE/CML/33808:- Face Value Split - GulshanPolyols Limited from Rs. 5 to Rs. 1  
w.e.f December 27, 2016

NSE Download Ref No. : NSE/SURV/33823:- TCI Express Limited (TCIEXP) shall be transferred from trade for trade segment (series: BE) to rolling segment (series: EQ) with effect from December 29, 2016 (Thursday)

NSE Download Ref No. : NSE/CML/33865:- Face Value Split-JSW Steel Limited from Rs. 10 to Rs. 1 w.e.f  
January 04, 2017

## BOARD MEETINGS

[illegible]

## NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1113/\$1080 & Resistance = \$1167/\$1195.
- Crude oil range->\$48 to \$58.
- Dollar Resumes Trump-Fed Rally, Bonds Fall on Data: Markets: - The dollar pushed higher and Treasuries extended declines after a flurry of data bolstered optimism in the U.S. economy. American equities retreated in thin trading with benchmark indexes hovering below all-time highs.
- Dollar index pares losses after U.S. data: - The dollar pared losses Thursday after the release of U.S. data. U.S. Q3 [GDP](#) growth was revised up to 3.5%, more than expected. [Core durable](#) goods orders up 0.5% in November from October, beating forecasts. Initial weekly [jobless claims](#) rose more than expected to 275,000.
- U.S. natural gas rallies to 2-week high after massive supply withdrawal: - U.S. natural gas futures rose to a two-week high on Thursday morning, after data showed that natural gas supplies in storage in the U.S. fell much more than the five-year average for this time of year last week. The U.S. Energy Information Administration said in its weekly report that natural gas storage in the U.S. declined by 209 billion cubic feet in the week ended December 16, exceeding market expectations for a drop of 201 billion cubic feet. It was the biggest withdrawal for the week since 2010.
- Gold flirts with 11-month lows after positive U.S. data: - Gold prices fell towards last week's 11-month lows on Thursday, after data showed that the U.S. economy grew [faster than initially estimated](#) in the third quarter, notching its best performance in two years.

## TRENDS & OUTLOOK – DATE: 23-Dec-2016

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	26440	26699	27000	27365	27759
SILVER (Mar)	36700	38001	39060	40545	41786

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	365	369	374	381	387
ZINC (Dec)	168.55	172.20	175.70	180.25	183.40
LEAD (Dec)	137.05	140.20	144.25	148.30	151.45
NICKEL (Dec)	685	702	724	741	759

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Jan)	3330	3450	3590	3724	3861
NATURAL GAS (Dec)	226	234	241	250	257

### DATA TALKS : TODAY'S ECONOMIC DATA :

Final GDP q/q of GBP, New Home Sales, Revised UoM Consumer Sentiment, Revised UoM Inflation Expectations.





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POWER RISE**

**WOMEN  
DESK**

All the Ladies in the house are  
cordially invited to come  
& explore their trading talents.

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